

## Message Text

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PAGE 01 BELFAS 00431 091447Z

67

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 EB-07 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02  
CIEP-02 LAB-04 SIL-01 OMB-01 /068 W  
----- 059325

R 091230Z DEC 76

FM AMCONSUL BELFAST

TO SECSTATE WASHDC 1518

INFO USMISSION USEC BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY LONDON

USNAVCOMMSTA LONDONDERRY

UNCLAS BELFAST 431

E.O. 11652: N/A

TAGS: BTIO, EINV, PINT, UK, EI

SUBJECT: GEORGIA FIRM INVESTS IN NORTHERN IRELAND

REF: BELFAST A-14

1. NORTHERN IRELAND OFFICE HAS ANNOUNCED SYNTHETIC INDUSTRIES OF GEORGIA, CHAIRMAN SAX FOX, WILL ESTABLISH FIVE MILLION POUND STERLING FACTORY IN NEWRY, COUNTY DOWN TO MANUFACTURE CARPET BACKING. PLANT IS EXPECTED TO EMPLOY TWO-HUNDRED PERSONS (MOSTLY MALE) IN THIS UNEMPLOYMENT BLACK-SPOT.

2. IN TELEVISION INTERVIEW MR. FOX SAID COMPANY INTERESTED IN EUROPEAN COMMUNITY TRADE AND CHOSE NORTHERN IRELAND AFTER

THOROUGH INVESTIGATION ALTERNATIVES IN OTHER COMMON MARKET NATIONS. IT BELIEVED PROXIMITY NEW CONTAINER FACILITIES AT MODERNIZED PORT OF WARRENPOINT WAS ONE FACTOR IN DECISION. OTHER FACTORS ARE INCENTIVES OFFERED BY NORTHERN IRELAND DEPARTMENT OF COMMERCE (REF) WHICH IN THIS CASE INCLUDED FORTY PER CENT GRANT FOR INITIAL CAPITAL COSTS AND FACTORY SHELL PROVIDED BY GOVERNMENT WHICH ORIGINALLY INTENDED FOR WEST GERMANY COMPANY. THIS FIRM FINALLY DECIDED NOT TO COME IN BECAUSE OF SECURITY SITUATION (GERMANS VERY NERVOUS SINCE DISAPPEARANCE OF UNCLASSIFIED

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HONORARY CONSUL LATE 1973 AND EXECUTIVES HAVE POLICE BODYGUARDS).

3. DEPARTMENT OF COMMERCE HAS BEEN WORKING HARD TO CONVINCE  
MR. FOX FOR CONSIDERABLE PERIOD. THIS FIRST NEW AMERICAN  
INVESTMENT IN SEVERAL YEARS IS PSYCHOLOGICAL BOOST FOR ENTIRE  
PROVINCE.SPICER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEXTILES, BUSINESS FIRMS, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 DEC 1976  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Executive Order:** N/A  
**Errors:** N/A  
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**TAGS:** BTIO, EINV, PINT, UK, EI, US, SYNTHETIC IND OF GEORGIA  
**To:** STATE  
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